

EMBARGO: 12.01 AM FEBRUARY 1, 2018

MEDIA RELEASE

HANSON AUSTRALIA ACQUIRES ALEX FRASER GROUP

Hanson Holdings Australia Pty Ltd (Hanson Australia) today announced that it had acquired Alex Fraser Group, a leading provider of recycled construction materials and asphalt in Australia, from Swire Investments (Australia) Ltd.

The Chief Executive of Hanson Australia, Phil Schacht, said the acquisition was consistent with Hanson Australia's strategy to continue its growth in aligned industries, such as recycling and asphalt.

"The acquisition of Alex Fraser represents an important step for Hanson Australia, as we continue to look at strategic opportunities in sectors where there are obvious synergies and growth prospects," Mr Schacht said.

"We believe it is important for Alex Fraser to retain its brand and continue to operate as a stand-alone business, protecting the company's proud tradition and reputation as a recycling industry leader."

"We are looking forward to working closely with the Alex Fraser leadership team and the rest of its dedicated staff to ensure it is business as usual for clients and customers."

Established in 1879, Alex Fraser has become Australia's leading provider of recycled construction materials, with a network of world-class facilities in Melbourne and Brisbane.

The company recycles millions of tonnes of construction materials every year.

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ABOUT HANSON AUSTRALIA

Hanson is an Australian leader in the construction materials industry with a long history and extensive network across the country, and a well-earned reputation for world-class technologies and service platforms. Hanson is an industry leader in aggregates, concrete, sand and heavy building products.

Hanson is part of the HeidelbergCement Group, which employs over 60,000 people across five continents.

For more information visit: www.hanson.com.au

ABOUT SWIRE INVESTMENTS (AUSTRALIA) LTD

The company is wholly owned by the UK headquartered John Swire and Sons Ltd (Swire), whose holdings include the publicly listed companies Swire Pacific, Cathay Pacific Airways, Swire Properties, Hong Kong Aircraft Engineering Company (HAECO), and the Papua New Guinea based Steamships Trading Company in addition to a number of privately owned companies. Swire employs more than 130,000 people world-wide and has been in operation for more than 200 years.

For more information visit: www.swire.com